

Spring Creek Meadows #1 Homeowners Association
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	29,949.09
First Bank - Reserves	27,286.04
Total Checking/Savings	57,235.13
Accounts Receivable	
*Accounts Receivable	7,014.71
Total Accounts Receivable	7,014.71
Other Current Assets	
Undeposited Funds	420.00
Total Other Current Assets	420.00
Total Current Assets	64,669.84
TOTAL ASSETS	64,669.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,295.28
Total Accounts Payable	2,295.28
Other Current Liabilities	
Special Assessments 2018	-900.00
Total Other Current Liabilities	-900.00
Total Current Liabilities	1,395.28
Total Liabilities	1,395.28
Equity	
Opening Balance Equity	16,469.12
Unrestricted Net Assets	2,621.85
Net Income	44,183.59
Total Equity	63,274.56
TOTAL LIABILITIES & EQUITY	64,669.84