

**Spring Creek Meadows #1 Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Accounts Receivable	600.00		
Assessments (HOA Dues)	56,780.00	54,300.00	2,480.00
Bank Interest	45.29	12.00	33.29
Late Fees	700.00	500.00	200.00
Fines	2,296.16	750.00	1,546.16
Legal Fees	3,193.00	1,800.00	1,393.00
<b>Total Income</b>	<b>63,614.45</b>	<b>57,362.00</b>	<b>6,252.45</b>
<b>Gross Profit</b>	<b>63,614.45</b>	<b>57,362.00</b>	<b>6,252.45</b>
<b>Expense</b>			
Bank Activity Charge	120.00	144.00	-24.00
Computer and Internet Expenses	191.40	175.00	16.40
Insurance Expense	3,058.00	3,000.00	58.00
<b>Landscaping and Groundskeeping</b>			
Irrigation and Water	3,590.07	3,000.00	590.07
Landscape Maintenance	4,130.50	4,000.00	130.50
Sprinkler Repair	1,086.41	1,800.00	-713.59
Pest Control	100.00		
<b>Total Landscaping and Groundskeeping</b>	<b>8,906.98</b>	<b>8,800.00</b>	<b>106.98</b>
Copies, Printing and Postage	1,189.85	1,380.00	-190.15
<b>Professional Fees</b>			
Legal	3,206.00	1,800.00	1,406.00
Tax Preparation (CPA)	400.00	400.00	0.00
<b>Total Professional Fees</b>	<b>3,606.00</b>	<b>2,200.00</b>	<b>1,406.00</b>
<b>Property Management Fees</b>			
Management Fee	9,600.00	9,600.00	0.00
Certified Mail Time & Expense	300.00		
<b>Total Property Management Fees</b>	<b>9,900.00</b>	<b>9,600.00</b>	<b>300.00</b>
Trash Removal	28,424.68	26,400.00	2,024.68
<b>Utilities</b>			
Electric	423.32	420.00	3.32
<b>Total Utilities</b>	<b>423.32</b>	<b>420.00</b>	<b>3.32</b>
Transfer to Reserves	0.00	5,243.00	-5,243.00
<b>Total Expense</b>	<b>55,820.23</b>	<b>57,362.00</b>	<b>-1,541.77</b>
<b>Net Ordinary Income</b>	<b>7,794.22</b>	<b>0.00</b>	<b>7,794.22</b>
<b>Net Income</b>	<b>7,794.22</b>	<b>0.00</b>	<b>7,794.22</b>