

Spring Creek Meadows #1 Homeowners Association
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Assessments (HOA Dues)	58,825.00
Bank Interest	60.00
Late Fees	750.00
Fines	1,200.00
Legal Fees	1,800.00
Total Income	62,635.00
Gross Profit	62,635.00
Expense	
Bank Activity Charge	144.00
Insurance Expense	3,500.00
Landscaping and Groundskeeping	
Irrigation and Water	3,000.00
Landscape Maintenance	5,500.00
Sprinkler Repair	1,000.00
Total Landscaping and Groundskeeping	9,500.00
Copies, Printing and Postage	1,500.00
Professional Fees	
Legal	1,800.00
Tax Preparation (CPA)	400.00
Total Professional Fees	2,200.00
Property Management Fees	
Management Fee	9,600.00
Total Property Management Fees	9,600.00
Trash Removal	33,770.16
Utilities	
Electric	480.00
Total Utilities	480.00
Website	250.00
Special Projects	
Mail Boxes	0.00
Total Special Projects	0.00
Transfer to Reserves	1,690.84
Total Expense	62,635.00
Net Ordinary Income	0.00
Net Income	0.00