

Spring Creek Meadows #1 Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Assessments (HOA Dues)	56,000.00	54,234.50	1,765.50
Bank Interest	10.54	2.40	8.14
Late Fees	543.50	500.00	43.50
Fines	1,975.00	600.00	1,375.00
Legal Fees	3,622.66	1,800.00	1,822.66
Total Income	62,151.70	57,136.90	5,014.80
Gross Profit	62,151.70	57,136.90	5,014.80
Expense			
Bank Activity Charge	120.00	180.00	-60.00
Computer and Internet Expenses	0.00	160.00	-160.00
Insurance Expense	2,899.00	2,800.00	99.00
Landscaping and Groundskeeping			
Irrigation and Water	2,730.51	2,400.00	330.51
Landscape Maintenance	4,425.00	3,600.00	825.00
Sprinkler Repair	3,552.36	1,200.00	2,352.36
Tree Care	0.00	250.00	-250.00
Total Landscaping and Groundskeeping	10,707.87	7,450.00	3,257.87
Meeting space	0.00	200.00	-200.00
Copies, Printing and Postage	1,151.08	840.00	311.08
Professional Fees			
Legal	4,096.16	2,400.00	1,696.16
Tax Preparation (CPA)	385.00	375.00	10.00
Total Professional Fees	4,481.16	2,775.00	1,706.16
Property Management Fees			
Management Fee	9,600.00	9,600.00	0.00
Total Property Management Fees	9,600.00	9,600.00	0.00
Trash Removal	24,517.60	24,120.00	397.60
Utilities			
Electric	370.21	414.00	-43.79
Total Utilities	370.21	414.00	-43.79
Website	221.56	155.00	66.56
Special Projects			
Mail Boxes	13,124.62	5,000.00	8,124.62
Total Special Projects	13,124.62	5,000.00	8,124.62
Transfer to Reserves	0.00	3,442.90	-3,442.90
Total Expense	67,193.10	57,136.90	10,056.20
Net Ordinary Income	-5,041.40	0.00	-5,041.40
Net Income	-5,041.40	0.00	-5,041.40