

**Spring Creek Meadows #1 Homeowners Association**  
**Profit & Loss Budget Overview**  
 January through December 2023

---

	<b>Jan - Dec 23</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessments (HOA Dues)	54,300.00
Bank Interest	12.00
Late Fees	500.00
Fines	750.00
Legal Fees	1,800.00
<b>Total Income</b>	57,362.00
<b>Gross Profit</b>	57,362.00
<b>Expense</b>	
Bank Activity Charge	144.00
Computer and Internet Expenses	175.00
Insurance Expense	3,000.00
<b>Landscaping and Groundskeeping</b>	
Irrigation and Water	3,000.00
Landscape Maintenance	4,000.00
Sprinkler Repair	1,800.00
<b>Total Landscaping and Groundskeeping</b>	8,800.00
Copies, Printing and Postage	1,380.00
<b>Professional Fees</b>	
Legal	1,800.00
Tax Preparation (CPA)	400.00
<b>Total Professional Fees</b>	2,200.00
<b>Property Management Fees</b>	
Management Fee	9,600.00
<b>Total Property Management Fees</b>	9,600.00
Trash Removal	26,400.00
<b>Utilities</b>	
Electric	420.00
<b>Total Utilities</b>	420.00
Transfer to Reserves	5,243.00
<b>Total Expense</b>	57,362.00
<b>Net Ordinary Income</b>	0.00
<b>Net Income</b>	<b>0.00</b>