

Spring Creek Meadows #1 Homeowners Association
Profit & Loss Budget vs. Actual
 January through June 2022

	Jan - Jun 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Assessments (HOA Dues)	56,000.00	54,234.50	1,765.50
Bank Interest	1.66	1.20	0.46
Late Fees	420.00	250.00	170.00
Fines	-25.00	300.00	-325.00
Legal Fees	3,434.66	900.00	2,534.66
Total Income	59,831.32	55,685.70	4,145.62
Gross Profit	59,831.32	55,685.70	4,145.62
Expense			
Bank Activity Charge	60.00	90.00	-30.00
Computer and Internet Expenses	0.00	160.00	-160.00
Insurance Expense	0.00	0.00	0.00
Landscaping and Groundskeeping			
Irrigation and Water	1,002.31	1,200.00	-197.69
Landscape Maintenance	735.00	1,800.00	-1,065.00
Sprinkler Repair	2,914.33	600.00	2,314.33
Tree Care	0.00	250.00	-250.00
Total Landscaping and Groundskeeping	4,651.64	3,850.00	801.64
Meeting space	0.00	100.00	-100.00
Copies, Printing and Postage	792.16	420.00	372.16
Professional Fees			
Legal	3,434.66	1,200.00	2,234.66
Tax Preparation (CPA)	385.00	375.00	10.00
Total Professional Fees	3,819.66	1,575.00	2,244.66
Property Management Fees			
Management Fee	4,800.00	4,800.00	0.00
Total Property Management Fees	4,800.00	4,800.00	0.00
Trash Removal	11,927.22	12,060.00	-132.78
Utilities			
Electric	181.56	207.00	-25.44
Total Utilities	181.56	207.00	-25.44
Website	221.56	155.00	66.56
Special Projects			
Mail Boxes	6,381.42	5,000.00	1,381.42
Total Special Projects	6,381.42	5,000.00	1,381.42
Transfer to Reserves	0.00	0.00	0.00
Total Expense	32,835.22	28,417.00	4,418.22
Net Ordinary Income	26,996.10	27,268.70	-272.60
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