

**Spring Creek Meadows #1 Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through May 2022

	<u>Jan - May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Assessments (HOA Dues)</b>	55,910.00	54,234.50	1,675.50
<b>Bank Interest</b>	0.96	1.00	-0.04
<b>Late Fees</b>	460.00	250.00	210.00
<b>Fines</b>	400.00	250.00	150.00
<b>Legal Fees</b>	3,130.66	750.00	2,380.66
<b>Total Income</b>	<u>59,901.62</u>	<u>55,485.50</u>	<u>4,416.12</u>
<b>Gross Profit</b>	59,901.62	55,485.50	4,416.12
<b>Expense</b>			
<b>Bank Activity Charge</b>	50.00	75.00	-25.00
<b>Computer and Internet Expenses</b>	0.00	160.00	-160.00
<b>Insurance Expense</b>	0.00	0.00	0.00
<b>Landscaping and Groundskeeping</b>			
<b>Irrigation and Water</b>	173.00	1,000.00	-827.00
<b>Landscape Maintenance</b>	1,430.00	1,500.00	-70.00
<b>Sprinkler Repair</b>	2,351.40	500.00	1,851.40
<b>Tree Care</b>	0.00	250.00	-250.00
<b>Total Landscaping and Groundskeeping</b>	<u>3,954.40</u>	<u>3,250.00</u>	<u>704.40</u>
<b>Meeting space</b>	0.00	100.00	-100.00
<b>Copies, Printing and Postage</b>	723.14	350.00	373.14
<b>Professional Fees</b>			
<b>Legal</b>	3,130.66	1,000.00	2,130.66
<b>Tax Preparation (CPA)</b>	385.00	375.00	10.00
<b>Total Professional Fees</b>	<u>3,515.66</u>	<u>1,375.00</u>	<u>2,140.66</u>
<b>Property Management Fees</b>			
<b>Management Fee</b>	4,000.00	4,000.00	0.00
<b>Total Property Management Fees</b>	<u>4,000.00</u>	<u>4,000.00</u>	<u>0.00</u>
<b>Trash Removal</b>	11,927.22	10,050.00	1,877.22
<b>Utilities</b>			
<b>Electric</b>	151.55	172.50	-20.95
<b>Total Utilities</b>	<u>151.55</u>	<u>172.50</u>	<u>-20.95</u>
<b>Website</b>	30.16	155.00	-124.84
<b>Special Projects</b>			
<b>Mail Boxes</b>	6,381.42	5,000.00	1,381.42
<b>Total Special Projects</b>	<u>6,381.42</u>	<u>5,000.00</u>	<u>1,381.42</u>
<b>Transfer to Reserves</b>	0.00	0.00	0.00
<b>Total Expense</b>	<u>30,733.55</u>	<u>24,687.50</u>	<u>6,046.05</u>
<b>Net Ordinary Income</b>	<u>29,168.07</u>	<u>30,798.00</u>	<u>-1,629.93</u>
<b>Net Income</b>	<u><u>29,168.07</u></u>	<u><u>30,798.00</u></u>	<u><u>-1,629.93</u></u>