

Spring Creek Meadows #1 Homeowners Association
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	12,478.10
First Bank - Reserves	28,201.18
Total Checking/Savings	40,679.28
Accounts Receivable	
*Accounts Receivable	5,479.81
Total Accounts Receivable	5,479.81
Other Current Assets	
Undeposited Funds	330.00
Total Other Current Assets	330.00
Total Current Assets	46,489.09
TOTAL ASSETS	<u>46,489.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,612.87
Total Accounts Payable	2,612.87
Other Current Liabilities	
Special Assessments 2018	42,300.00
Total Other Current Liabilities	42,300.00
Total Current Liabilities	44,912.87
Total Liabilities	44,912.87
Equity	
Opening Balance Equity	16,469.12
Unrestricted Net Assets	-44,060.97
Net Income	29,168.07
Total Equity	1,576.22
TOTAL LIABILITIES & EQUITY	<u>46,489.09</u>