

Spring Creek Meadows #1 Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Accounts Receivable	0.00	0.00	0.00
Assessments (HOA Dues)	56,800.00	54,300.00	2,500.00
Bank Interest	2.07	3.96	-1.89
Late Fees	500.00	500.00	0.00
Fines	1,225.00		
Legal Fees	1,981.60	2,400.00	-418.40
Total Income	<u>60,508.67</u>	<u>57,203.96</u>	<u>3,304.71</u>
Gross Profit	60,508.67	57,203.96	3,304.71
Expense			
Bank Activity Charge	170.46	168.00	2.46
Computer and Internet Expenses	155.40	20.00	135.40
Insurance Expense	2,654.00	2,800.00	-146.00
Interest Expense	0.00	9.00	-9.00
Landscaping and Groundskeeping			
Irrigation and Water	2,027.76	3,860.00	-1,832.24
Landscape Maintenance	3,575.00	4,175.00	-600.00
Sprinkler Repair	2,132.07	1,000.00	1,132.07
Tree Care	0.00	500.00	-500.00
Total Landscaping and Groundskeeping	<u>7,734.83</u>	<u>9,535.00</u>	<u>-1,800.17</u>
Meeting space	0.00	35.00	-35.00
Copies, Printing and Postage	778.00	900.00	-122.00
Professional Fees			
Legal	1,981.60	2,100.00	-118.40
Tax Preparation (CPA)	375.00	375.00	0.00
Total Professional Fees	<u>2,356.60</u>	<u>2,475.00</u>	<u>-118.40</u>
Property Management Fees			
Monthly Management Fee	9,000.00	9,000.00	0.00
Total Property Management Fees	<u>9,000.00</u>	<u>9,000.00</u>	<u>0.00</u>
Recording Fees	10.00		
Trash Removal	23,242.76	22,936.92	305.84
Utilities			
Electric	352.83	342.00	10.83
Total Utilities	<u>352.83</u>	<u>342.00</u>	<u>10.83</u>
Special Projects			
Trex Fence_E Quincy Avenue	0.00	0.00	0.00
Mail Boxes	3,473.30	5,000.00	-1,526.70
Total Special Projects	<u>3,473.30</u>	<u>5,000.00</u>	<u>-1,526.70</u>
Transfer to Reserves	0.00	3,983.04	-3,983.04
Total Expense	<u>49,928.18</u>	<u>57,203.96</u>	<u>-7,275.78</u>
Net Ordinary Income	<u>10,580.49</u>	<u>0.00</u>	<u>10,580.49</u>
Net Income	<u><u>10,580.49</u></u>	<u><u>0.00</u></u>	<u><u>10,580.49</u></u>