

Spring Creek Meadows #1 Homeowners Association
Profit & Loss Budget Overview
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Assessments (HOA Dues)	54,234.50
Bank Interest	2.40
Late Fees	500.00
Fines	600.00
Legal Fees	1,800.00
Total Income	57,136.90
Gross Profit	57,136.90
Expense	
Bank Activity Charge	180.00
Computer and Internet Expenses	160.00
Insurance Expense	2,800.00
Landscaping and Groundskeeping	
Irrigation and Water	2,400.00
Landscape Maintenance	3,600.00
Sprinkler Repair	1,200.00
Tree Care	250.00
Total Landscaping and Groundskeeping	7,450.00
Meeting space	200.00
Copies, Printing and Postage	840.00
Professional Fees	
Legal	2,400.00
Tax Preparation (CPA)	375.00
Total Professional Fees	2,775.00
Property Management Fees	
Monthly Management Fee	9,600.00
Total Property Management Fees	9,600.00
Trash Removal	24,120.00
Utilities	
Electric	414.00
Total Utilities	414.00
Website	155.00
Special Projects	
Mail Boxes	5,000.00
Total Special Projects	5,000.00
Transfer to Reserves	3,442.90
Total Expense	57,136.90
Net Ordinary Income	0.00
Net Income	0.00